

North West Leicestershire District Council
Estimated Reserves at 31/03/24

TEAM	Provisional balance as at 1/4/23 £	Contributions from fund/ commitments 23/24 £	No longer required £	Estimated balance as at 31/3/24 £	Comments
Earmarked Reserves:					
Chief Exec	334,000	0		334,000	£334k Dev Co, unknown date for spend.
Human Resources	30,000	0		30,000	
Legal & Support Services	147,010	(143,172)		3,838	Remaining balance for Audit Apprentice post
Property & Economic Regeneration	2,405,177	(2,197,847)		207,329	£131k remaining on Marlborough Sq + other minor reserves spent 24/25 and 25/26
Planning	777,060	(176,538)		600,522	Land Charges contingency £320k, to utilise future years shortfall, Neighbourhood Plan £83k + Local Plan £198k ongoing.
Joint Strategic Planning	91,017	33,613		124,630	Contingency - no plans to spend. Belongs to all 10 partners.
Customer Services	16,273	(10,000)		6,273	
Community Services	1,108,557	(317,372)		791,185	£442k climate change ongoing, funding of fixed term posts £113k 24/25, Leisure LRS/LSA £57k ongoing.
Strategic Housing	338,786	(131,139)		207,647	Residual grant funding to be applied to expenditure as appropriate.
Business Change	141,610	(34,002)		107,608	To fund 23/24 and 24/25 budgets
Finance	127,268	(127,268)		0	
Revenues & Benefits	142,645	0	(80,000)	62,645	£80k Contingency for ARG grant no longer needed. Remaining is contingency for Customer Service resource for Household Support.
ICT	5,500	(5,500)		0	
Other reserves	50,000	(50,000)		0	
MTFP Reserve	7,936,684	(100,000)	80,000	7,916,684	
Business Rates Reserve	890,142	2,194,496		3,084,638	
Total earmarked reserves - General Fund	14,541,727	(1,064,729)	0	13,476,999	
Total earmarked reserves - Special Expenses	130,807	(96,073)	(8,223)	26,511	
TOTAL EARMARKED RESERVES	14,672,534	(1,160,802)	(8,223)	13,503,510	
Other reserves General Fund:					
General Balance (minimum level of reserves)	1,544,493			1,544,493	
Total other Reserves - General Fund	1,544,493	0	0	1,544,493	
Other reserves Special Expenses:					
General Balance	30,903	(3,872)	8,223	35,254	
Total other Reserves - Special Expenses	30,903	(3,872)	8,223	35,254	
TOTAL ALL RESERVES - GENERAL FUND & SPECIAL EXPENSES	16,247,930	(1,164,674)	0	15,083,257	